Winterhawk Mining for SAP Risk and Assurance Management: Integrated Objectives, Risk and Control Framework

Winterhawk

www.Winterhawk.com

An SAP focused consulting practice

Specialists in Data, Financial and Regulatory Protection.

Supporting organizations in:

- Governance Risk & Compliance
- Sustainability, Industry & Regulatory Assurance
- Business Assurance, Internal Controls
- Data Protection
- Regulations
- Sanctions
- Cyber Threat Management
- Application Security
- Access and Identity & Access Management (IAM)
- Process Automation (RPA, A.I, ML ..)

SAP Partner   united VARs

English, Swedish, Danish, French, Spanish and Portuguese speaking resources

Integrating Objectives, Risks and Controls for Mining

Linking **risks**, **controls** and **regulatory** compliance to business **objectives** is a **fundamental practice in effective risk management and governance**. In fact ISO 31000 defines risk as the effect of uncertainty on objectives.

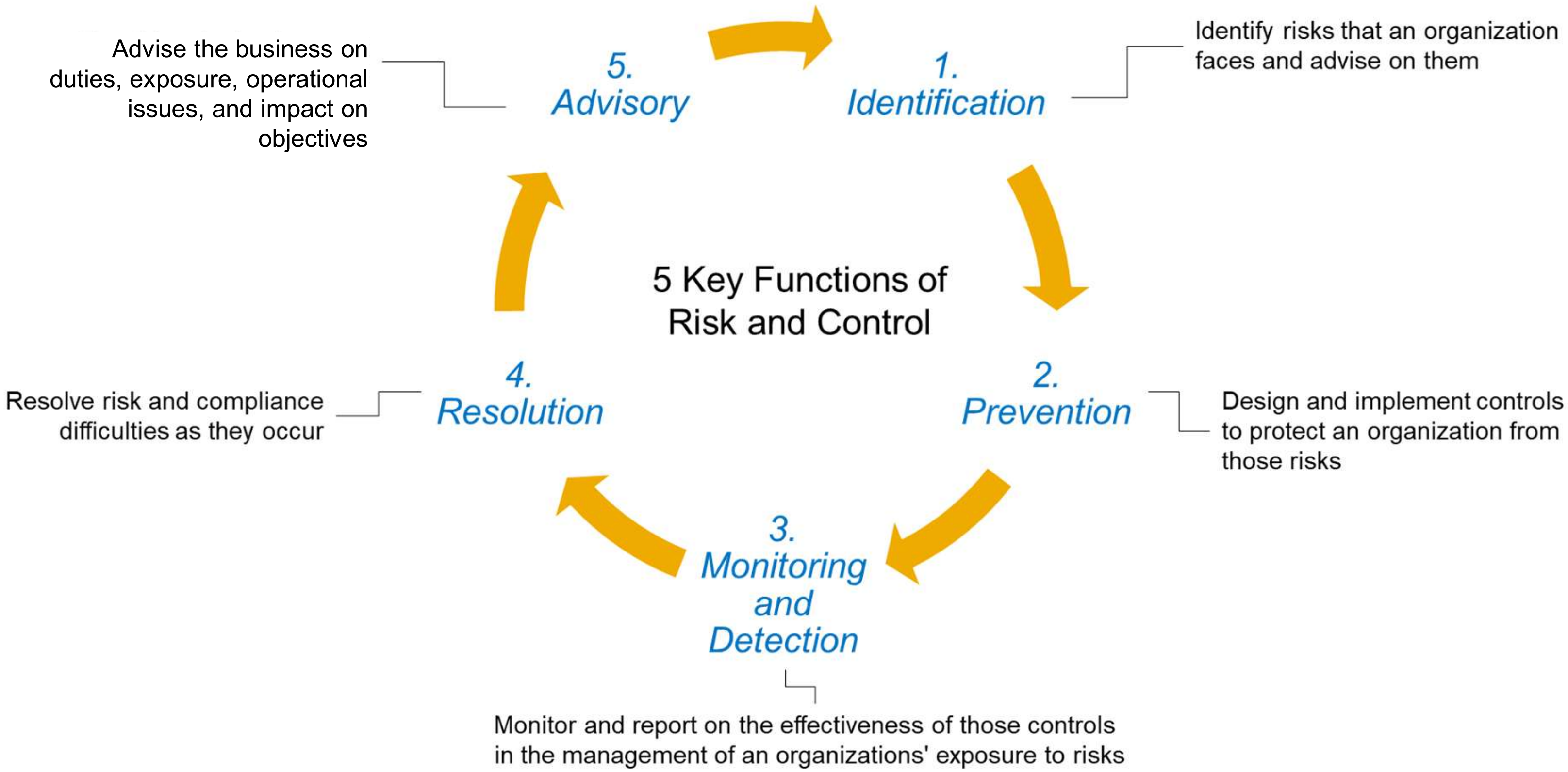
We link our Mining risk, control and regulatory content to your business objectives to:

- Ensure financial and human resources are used most effectively in visibly improving your performance
- Support the leadership team in meeting strategic and business objectives

This will bring significant strategic, operational, and compliance value to your organisation.

Put simply: if you don't know what the impact of risk and control management on your business objectives are, you can't know if you should be doing it.

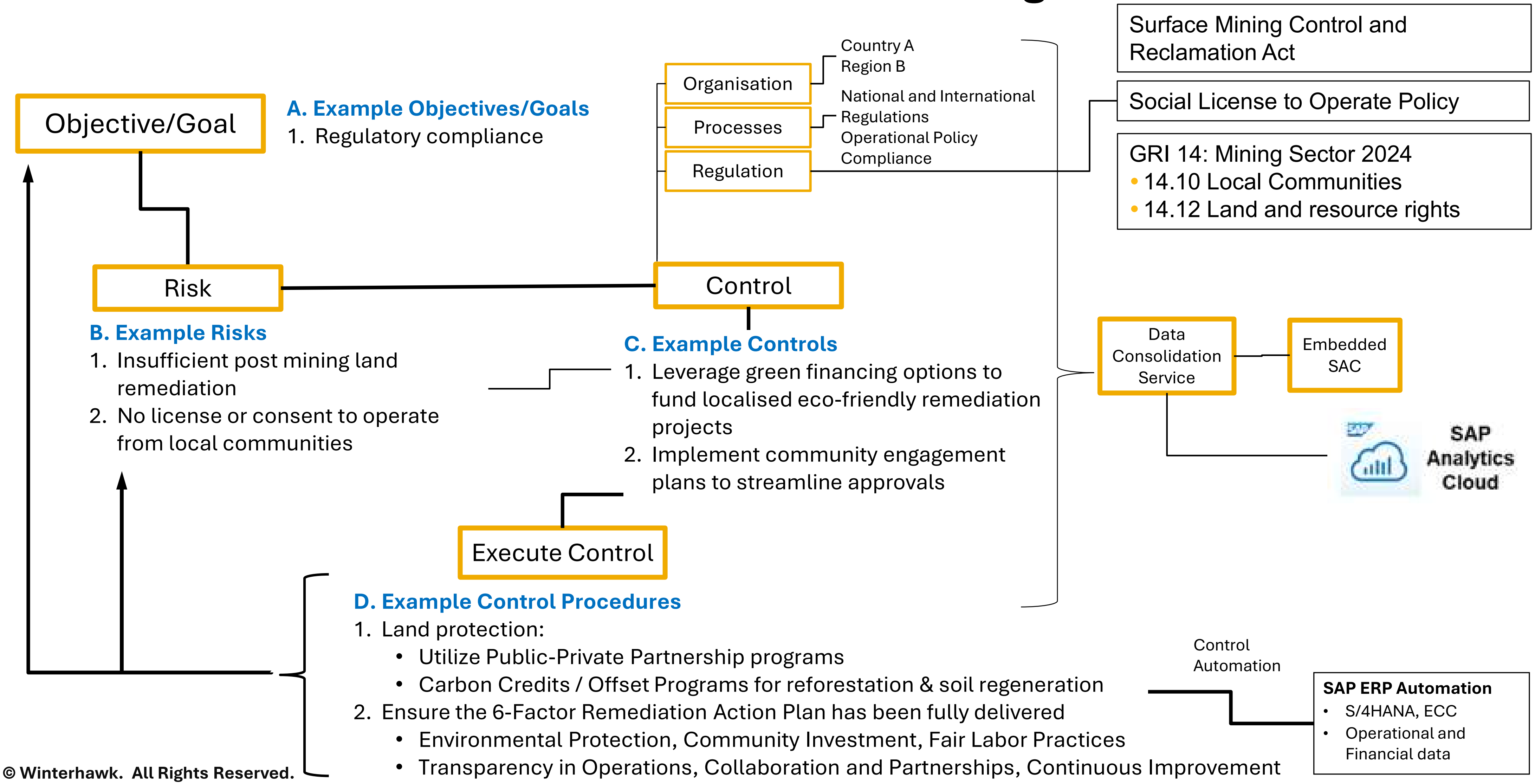
Risk and Control Process in SAP Risk and Assurance Management



GRC enables organizations to:

- reliably achieve objectives [Governance],
- address uncertainty [Risk],
- and act with integrity [Compliance]. (OCEG).

Example Integrating Objectives, Risks and Controls for Mining in SAP Risk and Assurance Management



Risk

No license or consent to operate from local communities

11

Edit | Delete

Created On: Apr 9, 2025, 3:46:57 PM
Created By: Neil
Changed On: Apr 23, 2025, 3:25:37 PM
Changed By: Neil

Status

In Definition

Total Loss

EUR

Inherent Risk	325.00M
Residual Risk	50.50M
Target Residual Risk	20.00M

Expected Loss

EUR

Inherent Risk	243.75M
Residual Risk	7.20M
Target Residual Risk	1.50M

Risk Level

Inherent Risk: Very High
Residual Risk: Medium
Target Residual Risk: Low

Risk Score

Inherent Risk: 16.00
Residual Risk: 3.00
Target Residual Risk: 2.00

Header | General Information | Description | Roles | Causes | Inherent Risk Analysis | Treatment | Risk Analysis Summary | Comments | Attachments and Links

Name:
No license or consent to operate from local communities

General Information

Organizational Unit:
Canada (HDC1.6)

Risk Category:
Mining

Business Objective:
Regulatory compliance

Description

Description:

Start Assessment

Integrating Objectives, Risks and Controls for Mining

Value

Improved Decision-Making: enables informed, risk-aware decision-making that is also aligned with business strategy

Proactive Risk Management: supports early identification and mitigation of risks, prioritised by what's important to the business

Integrated Governance and Compliance and Strategic Alignment: aligns internal controls with regulatory and internal policy requirements within the context of business performance

Thank you

Assurance in an uncertain world

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