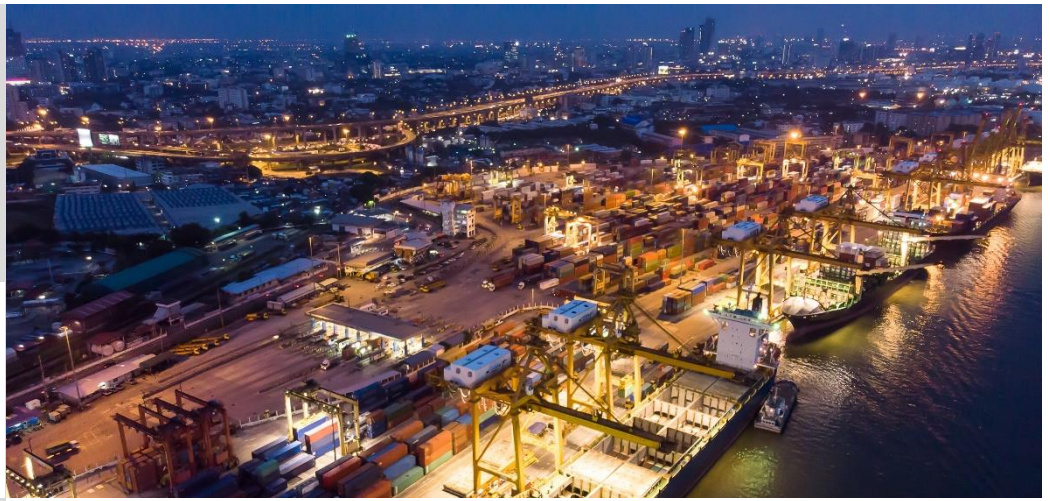




Client Profile:

INEOS
STYROLUTION



INEOS Styrolution is a global styrenics supplier and subsidiary of INEOS, with 3,500 employees and 2018 revenues of €5.4 billion. The company is headquartered in Germany, with world-class production facilities (18 manufacturing sites across nine countries) and more than 85 years of industry experience. INEOS Styrolution produces styrenics applications for many everyday products in industries such as construction, healthcare, packaging, automotive, electronics, leisure, household, toys & sporting goods.

About Winterhawk

Winterhawk is a leading, global SAP Security, GRC and Data Privacy consultancy practice. Supporting over two million users worldwide, we are proud to be innovative, independent and cost effective.

Our services are complemented with domain expertise, software content, accelerators and toolkits which help us to provide our clients with fast, efficient and expert implementation and support.

WINTERHAWK DELIVERS SAP AUDIT MANAGEMENT WITH CUSTOM CONTENT TO INEOS STYROLUTION

Overview

The goal for INEOS Styrolution was to improve Governance, Risk, and Compliance through the implementation of a centralised audit management solution (SAP Audit Management) and they chose Winterhawk to implement. Winterhawk worked with the Frankfurt HQ and rolled out the solution across 41 locations throughout Europe, Asia Pacific, and North America, enabling the internal audit team at INEOS Styrolution to perform internal audits globally.

Previously, all internal audit activity was based out of Excel (for questioning and content), Word (to build out reports and announcements), and PowerPoint (to report and list findings). Audit execution, the development of work programmes (i.e. what you are auditing on, such as T&E, fixed assets, or HR policies) and “working papers” were also paper-based. The transformation has been from manually using multiple document sharing tools and multiple software applications to execute audits, to a single, less complex solution.

As INEOS Styrolution continues to grow, they will require a scalable solution to enable planning, execution, and follow-up on internal audit activity. Their internal audit executives in Frankfurt need to be digitally connected with global teams via one central application and repository. SAP Audit Management empowers customers to execute audits digitally by capturing audit data immediately into the tool for analysis; INEOS Styrolution can therefore analyse information and create audit findings and reports within the application. Audit teams are also linked via the solution. SAP Audit Management significantly simplifies the planning, execution, and reporting processes of audits globally.

Andrew Sawyer, Winterhawk EMEA Regional Lead:

“With the deployment of SAP Audit Management at INEOS Styrolution, Winterhawk has successfully completed the on-time rollout of a strong Three Lines of Defence platform, providing assurance to their business, in terms of Risk, Control, Audit & Governance.”

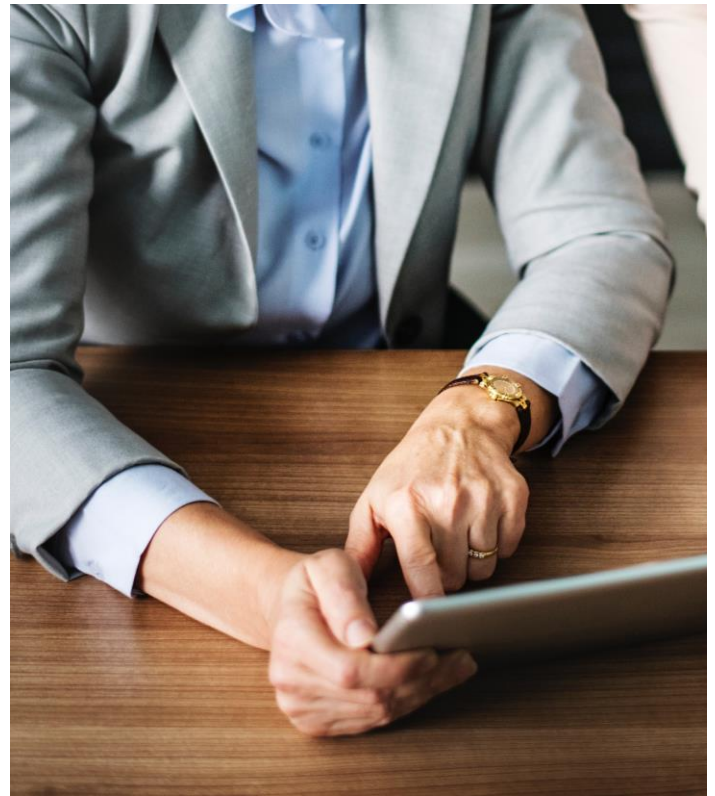
SAP® Recognized Expertise
in Governance, Risk, and Compliance



Project Delivery

Winterhawk successfully deployed SAP Audit Management in 12 weeks via the cloud, including migrating previous master data to the new repository. INEOS Styrolution now leverages the power of previous master data in conjunction with current data from controls and risks in their SAP Process Control and SAP Enterprise Risk Management solutions. This establishes a more comprehensive GRC environment and fully-integrated internal audit function.

Project steps included detailed design workshops, system configuration, technical build, unit testing, test plan development, production configuration, end user acceptance testing, training, and go live. The SAP ASAP Methodology was utilised, leveraging Winterhawk's agile methods, rapid deployment accelerators, and best practices.



Business Benefits

SAP Audit Management provides INEOS Styrolution with several key business benefits. In all future internal audit activity, they will achieve significant time and effort savings via the ability to utilise historical audits as templates in the configuration of new audit documents. Instead of manually copying and pasting, editing documents, and sorting through cloud storage systems, INEOS Styrolution can save resources by leveraging the power of past audits into new applications.

Winterhawk has also designed entirely bespoke content in order to optimise the reporting capabilities. In SAP Audit Management, there are two standard out-of-the-box reports utilising Adobe forms; however, INEOS Styrolution requested audit reports containing customised styling, formatting, and data. Winterhawk replicated custom forms through ABAP developments to create the basis for producing custom reports.

With regard to analysing and disseminating audit findings, SAP Audit Management centrally documents findings and shares them automatically via the reporting mechanism. Recipients of these reports, i.e. auditees, can respond to findings directly via the system, thus aggregating responses in the central repository. Audit executives can centrally manage global internal audits rather than managing reporting via a complex mixture of email and PowerPoint. Audit teams can report and review open findings in one solution rather than managing multiple email chains across 41 different business locations.

Winterhawk has ensured that the complexity of internal audits at INEOS Styrolution is successfully managed digitally and globally. If you are interested in discussing an audit management solution, please contact us at info@winterhawk.com.



Why Winterhawk?

Winterhawk provided INEOS Styrolution with both a deployment and ongoing support for their preferred solution for how to manage their enterprise audit function (i.e., using SAP Audit Management) as well as leveraging Winterhawk accelerators and content.

The project was completed on time and on budget.

Speak to us to hear how Winterhawk's knowledge and experience can benefit your organisation.